

Board of Selectmen
SPECIAL MEETING
May 15, 2014 – 4:00 p.m.
Town Hall

MINUTES

- 1.0 The meeting was called to order at 4:00 PM by First Selectman Joyce Okonuk. Selectmen John Bendoraitis and Linda Finelli and Finance Director Veronica Calvert were also present.
- 2.0 The purpose of the meeting was to allow Selectman Bendoraitis to demonstrate an Excel worksheet he developed that would facilitate the tracking of pooled investments should the decision be made to do so with the endowment funds owned by the Town. The merits of pooling were not discussed but rather the mechanics of how each fund would be tracked and how the income would be accounted for within the system. Numerous questions were asked and much discussion took place. Going forward Bendoraitis will prepare a sample spreadsheet reflecting the three major funds and potential activity for the funds, and forward same to the town auditor so that a future conference call meeting could be set up to discuss the spreadsheet with the auditor, Selectmen and Finance Director.
- 3.0 Moved by Okonuk, seconded by Finelli to adjourn the meeting at 5:40 PM. Vote: Yes, unanimous

Respectfully Submitted,



Joyce R. Okonuk, First Selectman